



Material Sustainability Issues

JAS Asset Public Company Limited

Materiality Assessment Process

JAS Asset Public Company Limited recognizes the importance of enhancing its environmental, social, and governance (ESG) operations, which is part of the company's commitment to long-term sustainability. The company is also dedicated to communicating its policies, management approaches, and performance in sustainable development to all stakeholders involved with the organization through a systematic sustainability reporting process. The company has continuously prepared this report to maximize benefits for stakeholders and society as a whole.

This sustainability report has adopted the Global Reporting Initiative (GRI) Standards 2021 and the Sustainable Development Goals (SDGs) as guidelines in the reporting process to ensure transparency and compliance with international standards. Additionally, the company takes into account the principle of Impact Materiality to focus on the most significant impacts on its operations. This approach enables the company to disclose information on material sustainability issues comprehensively and clearly. The process includes the following details for content determination

① Identification of Material Issues

The company has conducted a study, collected, and reviewed current status data from both internal and external sources that align with the company's business context, such as consumer behavior changes and market competition. This process included comparing key issues with companies in the same industry. Simultaneously, internal factors were analyzed, covering operations, strategic direction, sustainability risks and opportunities, as well as corporate social responsibility activities.

Additionally, data reflecting the expectations, concerns, or impacts from key stakeholders was gathered, leading to the identification of the company's sustainability priorities for the year 2024. These priorities encompass all relevant dimensions, including economic, governance, environmental, social, and human rights aspects.

② The prioritization of issues

The company has conducted an assessment of the significant impacts caused by its business operations on all stakeholders through a prioritization process. The criteria used for evaluating impacts include the severity of the impact, the likelihood of the impact occurring, as well as the company's policy framework and commitment to the issue at hand. As a result, the company has identified the material sustainability topics that are significant, covering all relevant dimensions, including economic, governance, environmental, and social aspects.

③ Assessment of Significant Impacts

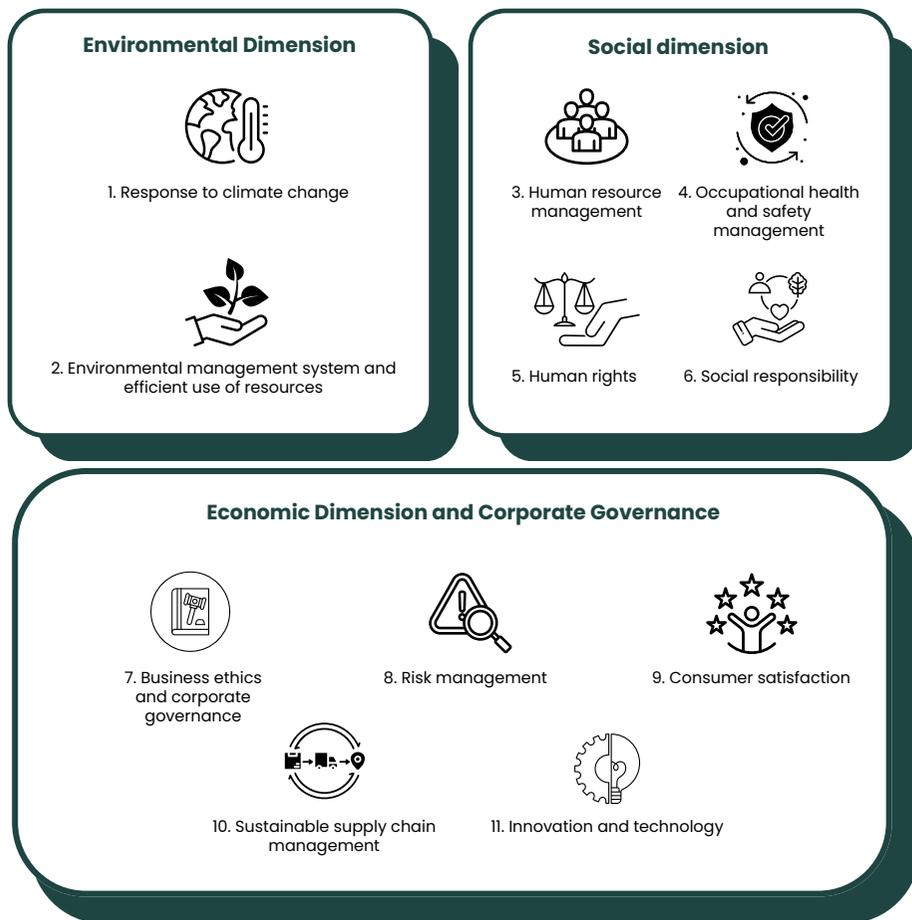
The company clarifies the prioritization of significant topics by collecting and evaluating in-depth information to report to the Nomination and Remuneration Committee and the Corporate Governance for Sustainability. The committee will review and verify the accuracy, completeness, and alignment of the data with the company's policies and operational guidelines to ensure that the sustainability development report meets standards and reflects responsibility to all stakeholders transparently and honestly, before being disclosed in the sustainability development report.

④ Continuous Review and Development

The company places great importance on listening to feedback and suggestions from all stakeholders through various channels, both internal and external to the organization. This allows the company to gather valuable insights that help improve operations to better meet the needs and expectations of stakeholders. Additionally, the company has used this feedback to enhance the transparency and comprehensiveness of the sustainability development report for the following year, ensuring that the report is accurate, clear, and aligned with international standards.

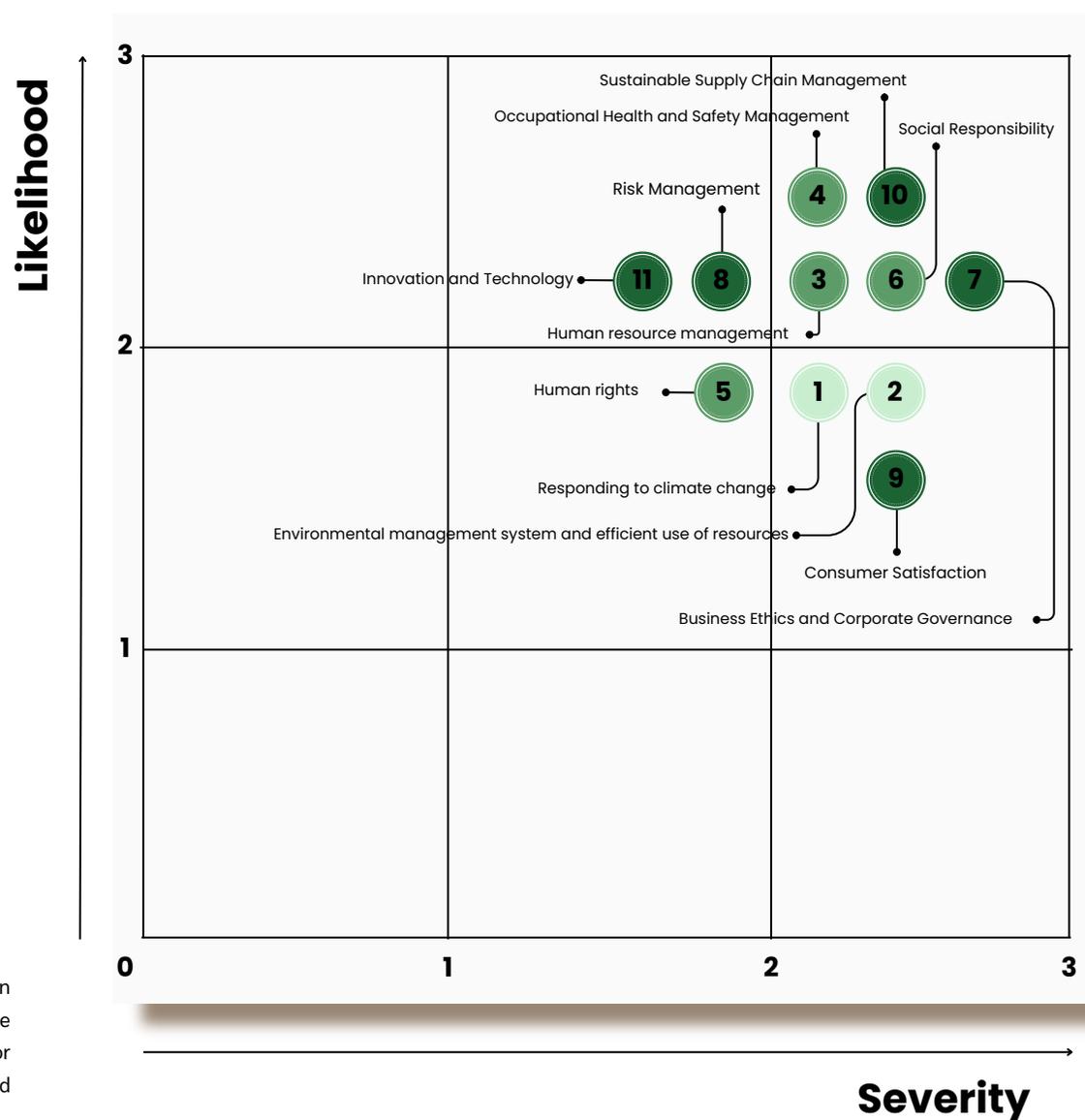
Prioritization of Material Sustainability Issues

In 2024, the executives of JAS Asset Public Company Limited organized a process to prioritize important issues by considering important issues that affect the company in terms of economy, environment, society and human rights, totaling 11 issues. The important issues that affect all groups of stakeholders, the company has prioritized according to the consideration of the impact on the company's operations and stakeholders as follows:



Review of issues

When the working group has summarized the prioritization of important issues in order of impact on stakeholders, in order to review issues and increase perspectives, listen to opinions, reduce both positive and negative impacts, the working group will prepare a report to present to the Board of Directors for acknowledgement, review, and approval of the report content in the Sustainability Report 2024 and publish it on the company's website and various media.



Analysis of Key Issues

Environment Dimensions

No.	Key Sustainability Issues and Response to UN SDGs	Definition	Positive / Negative impact	Stakeholders
1	Response to climate change 	Responsibility for climate change arising from the Company's operations throughout its business operations and supply chain, both directly and indirectly, assessing risks and opportunities, and planning to effectively cope with climate change in both physical and transitional risks that may affect the Company, as well as participating in supporting actions to achieve climate change goals at both the national and international levels.	<ul style="list-style-type: none"> Participate in promoting and strengthening cooperation in and responses to national and international climate change goals. Creating operational guidelines with partners to achieve Net Zero goals from doing business together 	<ul style="list-style-type: none"> Shareholders Partners / Allies Employees
2	Environmental management system and efficient use of resources 	Establishing environmental policies and organizing environmental operations that are systematic, efficient and standardized, as well as having processes to prevent impacts and rehabilitate in the event of impacts, such as controlling the release of pollution into the environment, both water pollution and air pollution, as well as taking action to preserve biodiversity, especially from transportation and services, including reducing food loss and food waste from operations.	<ul style="list-style-type: none"> Reducing the environmental impact of business operations on both internal and external stakeholders Opportunities to seek technologies for efficient environmental management and to reduce resource loss. 	<ul style="list-style-type: none"> Shareholders Partners / Allies Society /Community Customers Employees

Social and Human Rights Dimensions

No.	Key Sustainability Issues and Response to UN SDGs	Definition	Positive / Negative impact	Stakeholders
3	<p>Human resource management</p> 	<p>Human resource management to align with business strategy and promote work efficiency through various work processes such as recruitment, internal and external training, as well as covering operations to retain employees and reduce turnover rates through engagement, advancement and career security, as well as providing appropriate welfare and compensation that promote employee health and well-being.</p>	<ul style="list-style-type: none"> Improving the quality of life of employees Career advancement and stability Retaining talented personnel to develop the organization 	<ul style="list-style-type: none"> Employee
4	<p>Occupational health and safety management</p> 	<p>Occupational health and safety management covering the safety of the company's personnel and contractors working for the organization under a good safety management policy and system will help reduce and control risks arising from operations to ensure that the company can continue its business without abnormal events such as construction accidents and epidemics, which lead to disruptions in operations, loss of life, property and corporate reputation, as well as impacts on the environment and communities.</p>	<ul style="list-style-type: none"> Safety of life and property of stakeholders Promote an environment and society that is safe from normal and abnormal events. Business Continuity 	<ul style="list-style-type: none"> Shareholders Partners / Allies Society /Community Customers Employees
5	<p>Human rights</p> 	<p>Respecting labor rights and complying with international human rights principles, and establishing policies and business operations that are committed to respecting and protecting human rights, as well as avoiding the creation of human rights impacts through business operations, including taking into account labor rights that the organization's workers should receive appropriately, such as wages and salaries.</p>	<ul style="list-style-type: none"> Human rights violations of stakeholders in the supply chain affect the credibility and image of the company with stakeholders. 	<ul style="list-style-type: none"> Partners / Allies Society /Community Customers Employees
6	<p>Social responsibility</p> 	<p>Business operations go hand in hand with creating value for communities and society through organizing activities or projects that benefit communities and society in terms of economy, society, and the environment in order to build community confidence in the organization. It also includes being a good citizen by conducting business responsibly and in line with the Sustainable Development Goals (SDGs).</p>	<ul style="list-style-type: none"> Creating opportunities for communities and society Reduce the risk of impacts caused by business on the environment, community and society. Opportunities to integrate social activities into every organizational process (CSR in Process) 	<ul style="list-style-type: none"> Shareholders Partners / Allies Society /Community Customers Employees

Economic Dimension and Corporate Governance

No.	Key Sustainability Issues and Response to UN SDGs	Definition	Positive / Negative impact	Stakeholders
7	Business ethics and corporate governance  	Conducting business in accordance with the organization's vision and mission to create a sustainable corporate image through ethical operations, acceptance by the community and society, and responding to the expectations of stakeholders, with a focus on creating collaboration with various sectors and promoting income distribution to local areas to ensure that the company can grow sustainably alongside the community.	<ul style="list-style-type: none"> It is a fundamental issue that companies must address. It may affect the company's image and the confidence of stakeholders in investing, doing business together, and using services. 	<ul style="list-style-type: none"> Shareholders Partners / Allies Employees
8	Risk management  	Mechanisms for managing risks, crises and operations under unusual situations, including preparation to cope with situations, leading businesses to overcome various situations effectively.	<ul style="list-style-type: none"> It is a fundamental issue that companies must address. It may affect the company's image and the confidence of stakeholders in investing, doing business together, and using services. 	<ul style="list-style-type: none"> Shareholders Partners / Allies Society /Community Customers Employees
9	Consumer satisfaction 	Customer relationship management through building relationships and customer satisfaction by delivering good experiences and customer service that can meet customer needs to ensure that customers receive quality products and services that are safe, meet expectations, and have confidence in choosing the company's products and services.	<ul style="list-style-type: none"> Build trust in providing good service to customers and consumers. Promote the development of safe products and services that are responsive to a variety of stakeholders. 	<ul style="list-style-type: none"> Shareholders Partners / Allies Society /Community Customers Employees
10	Sustainable supply chain management   	Supply chain management through processes or procedures for selecting fair trading partners, monitoring and assessing trading partner risks, and setting measures to reduce the impact of risks that may occur in the supply chain, so that trading partners can deliver responsibility throughout the supply chain effectively, both in normal and unexpected situations, as well as promoting trading partners to operate their businesses sustainably in terms of the economy, society, and the environment.	<ul style="list-style-type: none"> A leadership role that drives sustainability in the supply chain together with the government and other private sectors. Promote the development of business partners' potential in terms of quality, service and sustainable operations. Business partners' operations that may impact communities and society Promote transparency in trading partner management 	<ul style="list-style-type: none"> Shareholders Partners / Allies Society /Community Customers Employees
11	Innovation and technology   	Creating innovation for everyone to meet the expectations of stakeholders through the use of technology and digital systems to participate in the development of products and services to add value, respond to current and future changes, as well as creating internal innovations to increase operational efficiency and increase the organization's competitiveness.	<ul style="list-style-type: none"> Delivering value-added products and services that meet the needs of diverse stakeholders. Facilitate employee operations Creating opportunities to develop innovations and technologies for diverse stakeholders 	<ul style="list-style-type: none"> Shareholders Partners / Allies Society /Community Customers Employees