

 Synergetic Well-being Community Builder	Sustainable Procurement Policy	
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Sustainable Procurement Policy

JAS Asset Public Company Limited and its associated companies and subsidiaries (the "Company") are committed to achieving sustainable business growth based on good corporate governance and responsibility for economic, social, and environmental matters throughout the value chain. Recognizing that procurement is an important mechanism for advancing sustainability together with suppliers and stakeholders in the supply chain, the Company has established this Sustainable Procurement Policy to provide a consistent operational framework across the Group. This Policy is aligned with the Company's sustainability policy and strategy, Business Code of Conduct, and applicable laws and regulations.

Objectives

1. To establish consistent sustainable procurement principles and standards across the Group for directors, executives, and employees to observe and follow, and to communicate the Company's expectations to suppliers.
2. To ensure that procurement is conducted properly, honestly, transparently, and fairly, based on good corporate governance principles, and delivers maximum value to the Company.
3. To integrate environmental, social, and governance (ESG) factors into the procurement process, thereby supporting supply chain risk management, reducing environmental, social, and governance impacts, and creating long-term shared value with suppliers.

Scope of Application

This Policy applies to directors, executives, and employees at all levels and covers the entire procurement process for goods and services, from supplier sourcing through delivery. It applies to direct suppliers (Tier 1), and the Company encourages its extension to indirect suppliers (non-Tier 1). Each company within the Group is responsible for adopting this Policy and may develop additional company-level guidelines or manuals appropriate to its business context.

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Definitions

Supplier	means a provider of goods or services to the Company, including a supplier, vendor, contractor, and consultant.
Direct Supplier (Tier 1)	means a supplier that conducts transactions directly with the Company.
Indirect Supplier (non-Tier 1)	means a supplier at a subsequent level of the supply chain.
ESG	means a business framework that takes environmental, social, and governance factors into account to achieve sustainable growth while creating value for all stakeholder groups.

The Company is committed to advancing procurement management toward tangible sustainability by considering environmental, social, and governance factors alongside price, quality, and delivery, as well as value, risk, and efficiency. This approach is intended to generate economic and social benefits and reduce environmental impacts throughout the supply chain. In working with suppliers, the Company considers procurement across the following three dimensions of sustainable development:

1. **Environmental Dimension:** Responsible use of resources, support for environmentally responsible suppliers, minimization of environmental impacts, protection of biodiversity, and response to climate change.
2. **Social Dimension:** Procurement that respects human rights, opposes illegal labor, forced labor, and child labor, and takes into account good labor practices, particularly the working environment, health, and safety.
3. **Governance Dimension:** Maintenance of economic and employment stability and growth; promotion of procurement from local businesses in which communities participate and benefit; and conduct of business in accordance with corporate governance principles and opposition to corruption in all forms.

Sustainable Procurement Guidelines

1. Conduct procurement by considering value throughout the life cycle, together with environmental, social, and governance (ESG) factors, under good corporate governance principles.
2. Select suppliers systematically, transparently, fairly, and without discrimination; treat all suppliers equally; and exercise caution when conducting transactions with parties whose conduct may indicate corruption or unlawful activity.

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3. Conduct business with honesty and integrity and neither solicit nor accept from, nor provide to, suppliers any improper benefit, in line with the Company's commitment to anti-corruption.
4. Treat suppliers and creditors responsibly and fairly in accordance with agreed terms and conditions.
5. Give due importance to protecting suppliers' personal data and confidential information in accordance with applicable laws.
6. Encourage and communicate with suppliers so that they acknowledge and comply with the Company's Supplier Code of Conduct, which covers environmental, social, human rights, and governance matters.
7. Respect internationally recognized human rights; oppose illegal labor, child labor, and forced labor; prohibit discrimination; respect freedom of association and collective bargaining; take into account appropriate working hours, safety and occupational health, and fair and lawful compensation; and communicate human rights expectations to suppliers.
8. Consider suppliers' sustainability (ESG) risks and support collaboration with suppliers to manage and reduce social and environmental impacts in the supply chain.
9. Support the procurement of environmentally friendly goods and services (Green Procurement) by giving importance to environmentally responsible suppliers, efficient resource use in accordance with circular economy principles, and, where appropriate, the reduction of greenhouse gas emissions throughout the supply chain.
10. Promote employment and procurement from local businesses to create economic and social value for communities.
11. Promote knowledge enhancement and capacity development for employees and suppliers; monitor and evaluate supplier performance as appropriate; and maintain good relationships to support shared, sustainable growth over the long term.

Policy Communication

The Company communicates and disseminates this Policy through internal communication channels to ensure that directors, executives, and employees at all levels acknowledge and comply with it. The Company also communicates this Policy to suppliers and stakeholders through appropriate channels and publicly discloses it on the Company's website. The Company promotes knowledge and understanding of this Policy and related guidelines to ensure correct and consistent implementation.

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Policy Review and Revision

This Policy shall be reviewed at least once a year or upon any significant change and revised to remain aligned with the Company's sustainability strategy and applicable laws and standards.

Effective from 26 August 2026 onwards.



Sustainable Procurement Policy
Mr. Sukon Kanjanahattakit
Chairman of the Board of Directors

